

2024 Allocation Notice

Municipality of East Ferris

4834

The Municipality of East Ferris will receive \$854,400 through the OMPF in 2024, which is equivalent to \$386 per household.

A Total 2024 OMPF	\$854,400
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1. Assessment Equalization Grant Component	-
2. Northern Communities Grant Component	\$529,000
3. Rural Communities Grant Component	\$292,200
4. Northern and Rural Fiscal Circumstances Grant Component	\$33,200
5. Transitional Assistance	-

B Key OMPF Data Inputs

1. Households	2,213
2. Total Weighted Assessment per Household	\$312,083
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	1.5
6. 2024 Guaranteed Level of Support	90.0%
7. 2023 OMPF	\$846,400

Note: See line item descriptions on the following page.

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2024 OMPF Allocation Notice - Line Item Descriptions

A	Sum of 2024 OMPF grant components and Transitional Assistance, which are described in the 2024 OMPF Technical Guide. This document can be accessed at: https://www.ontario.ca/document/2024-ontario-municipal-partnership-fund/technical-guide .
A5	If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes. See the enclosed Transitional Assistance Calculation Insert for further details.
B1	Based on the 2023 returned roll from the Municipal Property Assessment Corporation (MPAC), including applicable updates.
B2	Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
B3	Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2024 OMPF Technical Guide, Appendix A.
B4	Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2024 OMPF Technical Guide, Appendix B.
B5	Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the enclosed MFCI Insert, and the 2024 OMPF Technical Guide, Appendix D.
B6	Represents the guaranteed level of support the municipality will receive through the 2024 OMPF. For additional information, see the 2024 OMPF Technical Guide.
B7	Line A of 2023 OMPF Allocation Notice.

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.

2024 Transitional Assistance Calculation Insert

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A 2024 OMPF Transitional Assistance (Line B2 - Line B1, if positive)	n/a
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As the municipality's 2024 OMPF identified on line B1 exceeds the guaranteed support identified on line B2, Transitional Assistance is not required.

B Supporting Details

1. Sum of 2024 OMPF Grant Components (excluding Transitional Assistance)	\$854,400
2. 2024 Guaranteed Support (Line B2a x Line B2b)	\$761,800
a. 2023 OMPF	\$846,400
b. 2024 Guaranteed Level of Support	90.0%

Note: See line item descriptions on the following page.

2024 Transitional Assistance Calculation Insert

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2024 Transitional Assistance Calculation Insert - Line Item Descriptions	
A	Transitional Assistance ensures that in 2024, northern municipalities will receive a minimum of 90 per cent of the support they received through the OMPF in 2023. The Municipality of East Ferris' 2024 OMPF exceeds their guaranteed level. As a result, Transitional Assistance is not required.
B1	Sum of the following 2024 OMPF grant components: Assessment Equalization, Northern Communities, Rural Communities, and Northern and Rural Fiscal Circumstances Grant Components.
B2	Guaranteed amount of funding through the 2024 OMPF.
B2a	Line A of 2023 OMPF Allocation Notice.
B2b	Represents the guaranteed level of support the municipality will receive through the 2024 OMPF. For additional information, see the 2024 OMPF Technical Guide.

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.

2024 Northern and Rural Municipal Fiscal Circumstances Index

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A Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	1.5
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The Northern and Rural Municipal Fiscal Circumstances Index (MFCI) measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province on a scale of 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances.

The Northern and Rural MFCI is determined based on six indicators that are classified as either primary or secondary, to reflect their relative importance in determining a municipality's fiscal circumstances.

The table below provides a comparison of the indicator values for the Municipality to the median for northern and rural municipalities.

B Northern and Rural MFCI - Indicators

Primary Indicators	Municipality of East Ferris	Northern and Rural Median
1. Weighted Assessment per Household	\$312,083	\$290,000
2. Median Household Income	\$109,000	\$82,000
Secondary Indicators		
3. Average Annual Change in Assessment (New Construction)	1.8%	1.2%
4. Employment Rate	57.0%	53.0%
5. Ratio of Working Age to Dependent Population	174.2%	152.0%
6. Per cent of Population Above Low-Income Threshold	93.7%	88.0%

Note: An indicator value that is higher than the median corresponds to relatively positive fiscal circumstances, while a value below the median corresponds to more challenging fiscal circumstances.

Additional details regarding the calculation of the Northern and Rural MFCI are provided in the 2024 OMPF Technical Guide, as well as in the customized 2024 Northern and Rural MFCI Workbook.

Note: See line item descriptions on the following page.

2024 Northern and Rural Municipal Fiscal Circumstances Index

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2024 Northern and Rural Municipal Fiscal Circumstances Index - Line Item Descriptions

A	The municipality's 2024 Northern and Rural MFCI. Additional details are provided in the municipality's customized 2024 Northern and Rural MFCI Workbook.
B1	Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
B2	Statistics Canada's measure of median income for all private households in 2020.
B3	Measures the five-year (2018 - 2023) average annual change in a municipality's assessment, for example, as a result of new construction or business property closures, excluding the impact of reassessment.
B4	Statistics Canada's measure of number of employed persons, divided by persons aged 15 and over.
B5	Statistics Canada's measure of working age population (aged 15 to 64), divided by youth (aged 14 and under) and senior population (aged 65 and over).
B6	Statistics Canada's measure of the population in private households above the low-income threshold for Ontario compared to the total population in private households.