



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

**SUPPORTING INFORMATION FOR THE CALCULATION OF 2024
PROPERTY ASSESSMENT SERVICES AND SUPPORT COSTS**

Municipality	Municipality of East Ferris			
Legislated Cost Recovery Formula	$= \frac{(A+B)}{2} \times C$			
	Municipality of East Ferris	Province	Municipality's Share	% Change
Assessment Value (A)				
2024	724,700,600	\$3,137,961,380,222	0.0231%	1.08%
2023	705,156,500	\$3,086,433,080,578	0.0228%	
Property Count (B)				
2024	2,836	5,612,845	0.0505%	0.57%
2023	2,787	5,547,280	0.0502%	
MPAC Cost Recovery (C)	2024	2023	% Change	
Average of (A) and (B)	\$219,431,945.34 0.0368%	\$214,918,653.61 0.0365%	2.10% 0.73%	
Municipality's Share of Levy	\$80,774.65	\$78,539.67	2.85%	
Quarterly Payment	\$20,193.66			

- * **A** is the Municipality's share of the total province's assessment value.
- * **B** is the Municipality's share of the total province's property count.
- * **C** is the total amount required by MPAC from all municipalities in the province as a payment for service.