

THE CORPORATION OF THE MUNICIPALITY OF EAST FERRIS

BY-LAW NO. 2026-03

BEING A BY-LAW TO SET 2026 TAX RATIOS FOR
PRESCRIBED PROPERTY CLASSES.

WHEREAS The Corporation of the Municipality of East Ferris is required to establish tax ratios pursuant to Section 308 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended (herein referred to as the "Act");

AND WHEREAS the tax ratios set out below establish the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A.31, as amended and Regulations thereto;

NOW THEREFORE the Council of the Corporation of the Municipality of East Ferris hereby enacts as follows:

1. **THAT** for the taxation year 2026, the tax ratio for property in the Municipality of East Ferris is:
 - a) the residential/farm property class is 1.0000;
 - b) the commercial property class is 1.0000;
 - c) the industrial property class is 1.0000;
 - d) the pipeline property class is 1.5196;
 - e) the farmlands property class is 0.2500;
 - f) the managed forest property class is 0.2500.
2. **THAT** the tax reduction for:
 - a) the vacant land and excess land subclasses in the commercial property class is 30%;
 - b) the vacant land and excess land subclasses in the industrial property class is 35%.
3. **THAT** this By-law shall come into force and take effect immediately following third reading thereof.

READ A FIRST AND SECOND TIME this 13th day of January, 2026.

READ A THIRD TIME AND FINALLY BE PASSED this 13th day of January, 2026.

Mayor
Rick Champagne

Clerk
Kim Rose