

## Webloans Loan Application PDF

FA Number 1453

Application for East Ferris, The Corporation of The Municipality of

### Projects

| ID   | SIT<br>Project ID | Project Name                       | Construction/Purchase<br>Start | Construction/Purchase<br>End | Project Cost   | OILC Loan Amount |
|------|-------------------|------------------------------------|--------------------------------|------------------------------|----------------|------------------|
| 1637 | 1                 | New Municipal Office and Fire Hall | 10/31/2019                     | 10/31/2021                   | \$4,800,000.00 | 4,800,000.00     |

### Details of Project New Municipal Office and Fire Hall

Project Category Municipal Other Infrastructure

Work Type Administration

Project Name New Municipal Office and Fire Hall

Construction/Purchase Start 10/31/2019

Construction/Purchase End 10/31/2021

Energy Conservation ☐

Project Address 1 390 Highway 94

Project Address 2

City / Town Corbeil

Province ON

Postal Code P0H 1K0

Description

The project includes the construction of a new municipal office and fire hall to replace the existing municipal office and fire hall. The functional requirements include 8,000-9,000 square feet for a municipal administration building including a Council chamber and 6,500-7,500 for a fire hall. The original building was built in 1967 as a one storey building with a full basement with an approximate area of 1,100 square feet. Due to ongoing basement leaks, the basement was partially filled in and converted to a crawl space. A one storey, slab-on-grade addition was added in 1977 with an approximate area of 3,000 square feet. The addition was constructed to provide additional office space and house a house a fire hall (combined building). The original office was built for a staff of 3 given a municipal population of 1,200 and included a small Council chambers. The original fire hall was built to satisfy the needs of the day. The municipal Council has deemed the building obsolete and the building has long ago past its useful life. Today, our community is nearing 5,000 population and is continuing to grow. The current municipal office houses 10 staff and this was made possible by converting all meeting space, including the Council chambers, into offices. The current office has numerous issues and lacks a lunchroom, copier room, meeting rooms, Council chambers, storage space, and office space. We currently have no room to accommodate future growth. The fire hall has numerous issues as well and lacks space for housing equipment and vehicles, a staging area, a meeting/training/lunchroom room, a locker room, washrooms with showers, and a truck bay.

Comments and/or Special Requests

We are looking to get construction financing from the commencement of our project until the completion date at which time we will determine the amount to debenture and the term and type.

Project Life Span (Years)

40

Project Financial Information

Project Cost (A)

\$4,800,000.00

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B)

\$0.00

OILC Loan Amount (A-B)

\$4,800,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

| Required Date             | Amount         | Term | Type       |
|---------------------------|----------------|------|------------|
| 10/31/2021                | \$4,800,000.00 | 25   | Amortizing |
| Long-term Borrowing Total | \$4,800,000.00 |      |            |

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

N/A

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

|                     |         |
|---------------------|---------|
| Taxation            | 100.00  |
| User Fees           | 0.00    |
| Service Charges     | 0.00    |
| Development Charges | 0.00    |
| Connection Fees     | 0.00    |
| Repayment Subsidies | 0.00    |
| Other               |         |
| Total               | 100.00% |

## Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

**Please note: OILC retains the right to request and review any additional information or documents at its discretion.**

### ***Confidential Information***

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

## Infrastructure Ontario

This site is maintained by Infrastructure Ontario, a Government of Ontario crown agency.

**Privacy | Important Notices | [info@infrastructureontario.ca](mailto:info@infrastructureontario.ca)**

Copyright © Queen's Printer for Ontario, 2021 | **Accessibility**