

MUNICIPAL FINANCIAL PROFILES

(Based on 2018 Financial Information Return)

East Ferris M

Date Prepared:	
MSO Office:	Northeast
Prepared By:	

2018 FIR Load Status:	Updated Under Review
Last Updated:	September 30, 2019

2018 Households:	2,157
2018 Population:	4,862
2019 MFCI Index: *8	1.6

Median Household Income (2016) : *4	92,199
2019 Annual Repayment Limit:	1,503,628
Borrowing Capacity 7% over 10 yrs:	10,560,857

STATISTICAL INFORMATION

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Population *3	4,766	4,766	4,766	4,862	4,862	4,827	34,337	0.0%	2.0%	0.0%	0.0%
Households *3	2,126	2,136	2,136	2,157	2,157	2,642	14,101	0.0%	1.0%	0.0%	0.5%
Municipal Expenses *7	\$ 7,314,311	\$ 7,368,126	\$ 7,709,930	\$ 8,389,280	\$ 8,319,537	\$ 17,287,182	\$ 108,872,293	-0.8%	8.8%	4.6%	0.7%
Own Source Revenues	\$ 4,878,861	\$ 5,170,759	\$ 5,728,658	\$ 6,244,923	\$ 6,659,245	\$ 13,622,952	\$ 88,936,920	6.6%	9.0%	10.8%	6.0%
Own Source Revenue per Household	\$ 2,295	\$ 2,421	\$ 2,682	\$ 2,895	\$ 3,087	\$ 5,348	\$ 3,527	6.6%	8.0%	10.8%	5.5%
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	74.7%	77.3%	81.2%	82.5%	75.7%	73.3%	74.2%	-8.2%	1.6%	5.0%	3.5%
Total Revenues	\$ 6,529,839	\$ 6,685,781	\$ 7,056,930	\$ 7,571,881	\$ 8,795,985	\$ 18,565,333	\$ 127,363,261	16.2%	7.3%	5.6%	2.4%
Annual Repayment Limit	\$ 1,222,135	\$ 1,491,308	\$ 1,214,649	\$ 1,310,463	\$ 1,456,934	\$ 2,386,166	\$ 15,318,604	11.2%	7.9%	-18.6%	22.0%
Own Purpose Taxation	\$ 4,009,216	\$ 4,355,854	\$ 4,906,573	\$ 5,354,614	\$ 5,820,403	\$ 7,842,749	\$ 49,516,316	8.7%	9.1%	12.6%	8.6%
Direct Water Billings as % of Gross Water Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	78.5%	65.1%				
Taxable Res. Assessment as a % of Total Taxable Assessment	96.1%	96.1%	96.2%	96.7%	96.7%	73.5%	79.0%				

DISCOUNTED WEIGHTED ASSESSMENT *1 (Source: Financial Information Return)

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:	
						North - Population > 2500 <= 10000	PROVINCE
Taxable	539,500,392	563,458,105	591,240,018	595,430,401	612,154,316	630,046,054	6,931,928,211
PIL	773,376	833,288	893,200	925,000	959,300	11,940,529	102,447,324
Total	540,273,768	564,291,393	592,133,218	596,355,401	613,113,616	641,986,583	7,034,375,534

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RESIDENTIAL TAXES

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
# of Residential Households	2,086	2,100	2,126	2,132	2,135	2,408	9,478	0.1%	0.3%	1.2%	0.7%
Avg Municipal Property Taxes Per Avg Residential Household	\$ 1,670	\$ 1,799	\$ 2,026	\$ 2,199	\$ 2,371	\$ 2,084	\$ 2,293	7.8%	8.6%	12.6%	7.7%
Avg Total Property Taxes per Avg Residential Household	\$ 2,151	\$ 2,278	\$ 2,506	\$ 2,660	\$ 2,819	\$ 2,376	\$ 2,685	6.0%	6.1%	10.0%	5.9%
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	2.6%	2.8%	2.7%	2.9%	3.1%	3.4%	4.1%				
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	1,817	1,834	1,856	1,858	1,861	2,085	9,012	0.2%	0.1%	1.2%	0.9%
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	\$ 1,664	\$ 1,792	\$ 2,021	\$ 2,196	\$ 2,367	\$ 2,045	\$ 2,272	7.8%	8.7%	12.8%	7.7%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	\$ 2,142	\$ 2,269	\$ 2,500	\$ 2,656	\$ 2,815	\$ 2,320	\$ 2,656	6.0%	6.2%	10.2%	5.9%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)	2.6%	2.8%	2.7%	2.9%	3.1%	3.3%	4.0%				

RESIDENTIAL TAX RATES *2 (Source: Financial Information Return)

	2014	2015	2016	2017	2018	18/17 %	17/16 %	16/15 %	15/14 %
Lower / Single-Tier General Rate	0.0070510	0.0073248	0.0079301	0.0085495	0.0089908	5.2%	7.8%	8.3%	3.9%
Upper-Tier General Rate	-	-	-	-	-	0.0%	0.0%	0.0%	0.0%
Education Rate	0.0020300	0.0019500	0.0018800	0.0017900	0.0017000	-5.0%	-4.8%	-3.6%	-3.9%

TAXES RECEIVABLE

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Taxes Receivable less Allowance for Uncollectibles	\$ 332,986	\$ 382,532	\$ 350,134	\$ 291,277	\$ 401,896	\$ 838,936	\$ 3,388,859	38.0%	-16.8%	-8.5%	14.9%
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	6.3%	6.8%	5.7%	4.4%	5.7%	10.7%	9.4%				
Current Year Taxes Receivable as % of Total Taxes Receivable	49.2%	58.0%	53.9%	60.7%	57.5%	46.8%	56.5%				
Working Fund Reserves & Contingency Funds as % of Current Yr Taxes Rec.	207.4%	153.3%	180.3%	192.4%	147.2%	167.4%	221.6%				
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	40.4%	33.8%	38.3%	32.8%	33.1%	41.6%	32.9%				

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GRANTS

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Unconditional Grants	\$ 1,072,900	\$ 965,700	\$ 869,200	\$ 797,500	\$ 832,800	\$ 2,101,197	\$ 1,175,748	4.4%	-8.2%	-10.0%	-10.0%
Ontario Municipal Partnership Fund	\$ 1,072,900	\$ 965,700	\$ 869,200	\$ 797,500	\$ 832,800	\$ 2,101,197	\$ 1,172,633	4.4%	-8.2%	-10.0%	-10.0%
As a % of Municipal Expenses	14.7%	13.1%	11.3%	9.5%	10.0%	13.3%	10.4%				
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,115	0.0%	0.0%	0.0%	0.0%
Total Ontario Conditional Grants	\$ 140,890	\$ 202,464	\$ 142,436	\$ 154,809	\$ 891,999	\$ 1,963,224	\$ 20,372,340	476.2%	8.7%	-29.6%	43.7%
As a % of Municipal Expenses	1.9%	2.7%	1.8%	1.8%	10.7%	11.5%	12.4%				
Total Ontario Conditional and Unconditional Grants											
As a % of Municipal Expenses	16.6%	15.9%	13.1%	11.4%	20.7%	23.5%	19.8%				

TOTAL DEBT BURDEN

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Debt Burden	\$ 960,000	\$ 840,000	\$ 1,810,000	\$ 2,643,184	\$ 2,293,592	\$ 7,896,531	\$ 51,443,574	-13.2%	46.0%	115.5%	-12.5%
Per Household	\$ 452	\$ 393	\$ 847	\$ 1,225	\$ 1,063	\$ 2,957	\$ 1,316	-13.2%	44.6%	115.5%	-12.9%
Debt Servicing Cost	\$ 157,247	\$ 143,220	\$ 141,164	\$ 268,415	\$ 415,917	\$ 992,640	\$ 5,282,441	55.0%	90.1%	-1.4%	-8.9%
Per Household	\$ 74	\$ 67	\$ 66	\$ 124	\$ 193	\$ 372	\$ 177	55.0%	88.3%	-1.4%	-9.3%
As a % of Municipal Expenses	2.1%	1.9%	1.8%	3.2%	5.0%	5.1%	3.8%				
As a % of Own Purpose Taxation	3.9%	3.3%	2.9%	5.0%	7.1%	11.4%	7.5%				
As a % of Own Source Revenue	3.2%	2.8%	2.5%	4.3%	6.2%	#REF!	#REF!				
As a % of Total Revenues (Less Donated TCAs)	2.4%	2.1%	2.0%	3.5%	4.7%	4.7%	3.3%				
Debt Service Coverage Ratio (Target: Ratio >= 2)	3	3	2	1	4	7	47				

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LIABILITIES (Including Post-Employment Benefits)

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Temp. Loans for Current Purposes as % of Municipal Expenses	0.0%	0.0%	0.0%	0.0%	0.0%						
Post-Employment Benefits	\$ 308,667	\$ 386,042	\$ 345,076	\$ 234,954	\$ 275,258	\$ 515,599	\$ 20,126,053	17.2%	-31.9%	-10.6%	25.1%
Total Reserves and Reserve Funds for Post-Employment Benefits	\$ 308,667	\$ 386,042	\$ 345,076	\$ 345,076	\$ 345,076	\$ 39,049	\$ 3,388,734	0.0%	0.0%	-10.6%	25.1%

RESERVES AND RESERVE FUNDS

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Total Reserves	\$ 2,002,706	\$ 2,080,081	\$ 1,232,240	\$ 1,327,154	\$ 1,368,650	\$ 4,472,701	\$ 23,497,138	3.1%	7.7%	-40.8%	3.9%
Total Discretionary Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,163,019	\$ 30,079,231	0.0%	0.0%	0.0%	0.0%
Total Reserves and Discretionary Reserve Funds	\$ 2,002,706	\$ 2,080,081	\$ 1,232,240	\$ 1,327,154	\$ 1,368,650	\$ 6,635,720	\$ 53,576,369	3.1%	7.7%	-40.8%	3.9%
Per Household	\$ 942	\$ 974	\$ 577	\$ 615	\$ 635	\$ 2,672	\$ 2,303	3.1%	6.7%	-40.8%	3.4%
As a % of Total Taxes Receivable	601.4%	543.8%	351.9%	455.6%	340.5%	973.8%	856.7%				
As a % of Municipal Expenses	27.4%	28.2%	16.0%	15.8%	16.5%	40.1%	58.8%				
As a % of Own Purpose Taxation	50.0%	47.8%	25.1%	24.8%	23.5%	86.6%	107.0%				

FINANCIAL ASSETS

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)	-2.9%	-2.8%	-18.5%	-31.3%	-26.6%	-0.1%	28.1%				
Net Financial Assets or Net Debt as % of Own Source Revenues	-3.9%	-3.6%	-22.8%	-38.0%	-35.2%	1.4%	38.2%				
Net Working Capital as a % of Municipal Expenses	20.3%	19.3%	16.2%	13.3%	10.9%	36.4%	58.4%				
Net Book Value of Capital Assets as a % of Cost of Capital Assets	66.7%	63.2%	61.1%	60.1%	58.7%	53.1%	54.6%				
Asset Sustainability Ratio (Target: > 90%)	55.6%	28.0%	177.0%	116.4%	140.3%	149.0%	174.4%				
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	33.9%	37.5%	38.6%	39.9%	41.1%	47.3%	46.0%				

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SURPLUS / DEFICIT

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		18/17 %	17/16 %	16/15 %	15/14 %
						North - Population > 2500 <= 10000	PROVINCE				
Annual Surplus / (Deficit) (Less Donated TCAs)	-\$ 784,472	-\$ 682,345	-\$ 653,000	-\$ 817,399	\$ 476,448	\$ 909,097	\$ 14,089,411	-158.3%	25.2%	-4.3%	-13.0%
Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09)	\$ 236,257	\$ 323,365	\$ 133,976	-\$ 92,986	\$ 1,300,492	\$ 2,998,070	\$ 25,478,243	-1498.6%	-169.4%	-58.6%	36.9%
Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues	-16.1%	-13.2%	-11.4%	-13.1%	7.2%	9.2%	15.9%				
Current Ratio (Target: >= 100%)	323.9%	449.8%	310.6%	263.1%	173.9%	419.6%	553.8%				

OTHER INDICATORS

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:	
						North - Population > 2500 <= 10000	PROVINCE
Rates Coverage Ratio (Target: >=40%)	60.5%	66.3%	69.3%	69.9%	75.4%	68.7%	73.9%
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	2.39:1	2:1	1.85:1	1.48:1	0.63:1	2.7:1	4:1
Operating Balance as a % of Total Revenues (Less Donated TCAs) *5	-12.0%	-10.2%	-9.3%	-10.8%	5.4%	6.5%	11.5%
Cumulative Annual Growth Rate *6	-7.2%	1.9%	-9.5%	0.4%	5.4%	0.4%	1.6%
Interest Payments as a % of Total Revenues (Less Donated TCAs)	0.6%	0.3%	0.3%	0.7%	0.8%	1.3%	0.9%

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VULNERABILITY MEASURES

	2014	2015	2016	2017	2018	2018 AVERAGES FOR:		-8.2%	1.6%	5.0%	3.5%
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Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	74.7%	77.3%	81.2%	82.5%	75.7%	73.3%	74.2%				
Own Source Revenue per Household	\$ 2,295	\$ 2,421	\$ 2,682	\$ 2,895	\$ 3,087	\$ 5,348	\$ 3,527	6.6%	8.0%	10.8%	5.5%
Avg Municipal Property Taxes Per Avg Residential Household as a % of Median Household Income (Tax Effort)	\$ 1,670	\$ 1,799	\$ 2,026	\$ 2,199	\$ 2,371	\$ 2,084	\$ 2,293	7.8%	8.6%	12.6%	7.7%
	2.6%	2.8%	2.7%	2.9%	3.1%	3.4%	4.1%				

SUPPLEMENTARY INDICATORS OF SUSTAINABILITY, FLEXIBILITY AND VULNERABILITY

The following is a summary, adapted from the Chartered Professional Accountants of Canada Statement of Recommended Practice (SORP) 4:

- A government (including a municipality) may choose to report supplementary information on financial condition, to expand on and help explain the government's financial statements.
- Supplementary assessment of a government's financial condition needs to consider, at a minimum, the elements of sustainability, flexibility and vulnerability.
- Vulnerability in this context may be seen as the degree to which a municipality is dependent on sources of funding outside its control or influence or is exposed to risks that could impair its ability to meet its existing financial obligations both in respect of its service commitments to the public and financial commitments to creditors, employees and others.
- Vulnerability is an important element of financial condition because it provides insights into a municipality's reliance on funding sources outside its direct control or influence and its exposure to risks. A municipality whose vulnerability is relatively low has greater control over its financial condition.
- For each element of financial condition, the report on indicators of financial condition should include municipality-specific indicators and municipality-related indicators. It may be useful to also include economy-wide information when discussing financial condition.

ADDITIONAL NOTES ON WHAT FINANCIAL MEASURES MAY INDICATE:

Own Source Revenue as a % of Total Revenues (Less TCAs)

Indicates the extent to which a municipality has a high proportion of revenues for its own sources, reducing its impact to a change in transfers from other levels of government.

Own Source Revenue per Household

Indicates the demand for resources and the municipality's ability and willingness to provide resources.

Average Municipal Property Taxes per Average Residential Household

Indicates the level of taxes on residential households for municipal purposes.

Average Municipal Property Taxes per Average Residential Household as a % of Average Household Income

Indicates the portion of a ratepayer's income used to pay municipal property taxes.

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 This information is not intended to be used on its own and should be used in conjunction with other financial information and resources available.*

NOTES

- 1* 2014, 2015 and 2016 assessment use phase-in assessment based on 2012 property values. 2017 and 2018 assessment uses phase-in assessment based on 2016 property values.
- 2* Average tax rates are calculated where necessary when amalgamations occur.
- 3* Household and Population data are as reported by the municipality on Schedule 02 of the FIR.
- 4* Median Household Income - Source: Statistics Canada - 2016 Census - File: 98-402-X2016006-t1-CSD-ENG.
- 5* Total Revenues include revenues from other municipalities.
- 6* The Cumulative Annual Growth Rate has been measured over a three year period. Infrastructure Ontario uses a five year period.
- 7* Total Municipal Expenses exclude amounts for other municipalities
- 8* MFCI index - Source: Ministry of Finance. This index is only available for northern and rural municipalities only.

NUMBER OF MUNICIPALITIES IN COMPARISON GROUPS

	North - Population > 2500 <= 10000	Province
2014	26	444
2015	26	444
2016	26	444
2017	26	444
2018	25	417

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CALCULATIONS

STATISTICAL INFORMATION

Population *3	SLC 02 0041 01
Households *3	SLC 02 0040 01
Municipal Expenses *7	SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07
Own Source Revenues	SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04
Own Source Revenue per Household	Own Source Revenues / SLC 02 0040 01
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	Own Source Revenues / (SLC 10 9910 01 - SLC 10 1831 01)
Total Revenues	SLC 10 9910 01
Annual Repayment Limit	The annual repayment limit is calculated annually as per Ontario regulation 403/02. To view the full calculation of the annual repayment limit, please go to the FIR website. https://efis.fma.csc.gov.on.ca/fir/ViewARL.htm
Own Purpose Taxation	ARLs for all municipalities (except the City of Toronto) are posted here as they are made available. SLC 10 0299 01
Direct Water Billings as % of Gross Water Expenditures	(SLC 12 0831 04 + SLC 12 0832 04) / (SLC 40 0831 11 + SLC 40 0832 11)
Taxable Res. Assessment as a % of Total Taxable Assessment	SLC 26 0010 17 / SLC 26 9199 17

DISCOUNTED WEIGHTED ASSESSMENT *1 (Source: Financial Information Return)

Taxable	SLC 26 9199 17
PIL	SLC 26 9299 17
Total	SLC 26 9199 17 + SLC 26 9299 17

RESIDENTIAL TAXES

# of Residential Households	Residential CVA and corresponding household counts are provided by OPTA (excludes the City of Toronto). Residential assessment includes: Single Family, 2 - 6 Units, Farm Residential and Recreational (where included). Note: does not include vacant land.
Avg Municipal Property Taxes Per Avg Residential Household	
Avg Total Property Taxes per Avg Residential Household	
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	If labeled (Excl. RDUs) Recreational units are excluded.
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	An average household assessment is calculated by taking the sum of the CVA for these residential groups divided by the corresponding households.
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs) as a % of Median Household Income (Tax Effort)	An estimated tax rate for each tier (i.e. lower tier, upper tier and school) is applied to the average household assessment to calculate the averages taxes per household by tier. (the estimated tax rates are provided by OPTA).

MUNICIPAL FINANCIAL PROFILES

(Based on 2018 Financial Information Return)

East Ferris M

Date Prepared:
 MSO Office: Northeast
 Prepared By:

2018 FIR Load Status: Updated Under Review
 Last Updated: September 30, 2019

2018 Households: 2,157
 2018 Population: 4,862
 2019 MFCI Index: *8 1.6

Median Household Income (2016) : *4 92,199
 2019 Annual Repayment Limit: 1,503,628
 Borrowing Capacity 7% over 10 yrs: 10,560,857

RESIDENTIAL TAX RATES *2 (Source: Financial Information Return)

Lower / Single-Tier General Rate SLC 22 0010 12 / SLC 22 0010 16
 Upper-Tier General Rate SLC 22 0010 13 / SLC 22 0010 16
 Education Rate SLC 22 0010 14 / SLC 22 0010 16

TAXES RECEIVABLE

Total Taxes Receivable less Allowance for Uncollectibles SLC 70 0699 01
 Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied SLC 70 0699 01 / (SLC 26 9199 03 - SLC 72 2899 09)
 Current Year Taxes Receivable as % of Total Taxes Receivable SLC 70 0610 01 / (SLC 70 0690 01 + SLC 70 0699 01)
 Working Fund Reserves & Contingency Funds as % of Current Yr Taxes Rec. (SLC 60 5010 02 + SLC 60 5020 03) / SLC 70 0610 01
 Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable (SLC 70 0620 01 + SLC 70 0630 01) / (SLC 70 0699 01 + SLC 70 0690 01)

GRANTS

Total Unconditional Grants SLC 10 0699 01
 Ontario Municipal Partnership Fund SLC 10 0620 02
 As % of Municipal Expenses SLC 10 0620 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 Other SLC 10 0699 01 - SLC 10 0620 01
 Total Ontario Conditional Grants SLC 10 0810 01 + SLC 10 0815 01
 As a % of Municipal Expenses (SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 Total Ontario Conditional and Unconditional Grants
 As a % of Municipal Expenses (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)

TOTAL DEBT BURDEN

Total Debt Burden SLC 74 9910 01
 Per Household SLC 74 9910 01 / SLC 02 0040 01
 Debt Servicing Cost SLC 74 3099 01 + SLC 74 3099 02
 Per Household (SLC 74 3099 01 + SLC 74 3099 02) / SLC 02 0040 01
 As a % of Municipal Expenses (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 As a % of Own Purpose Taxation (SLC 74 3099 01 + SLC 74 3099 02) / SLC 10 0299 01
 As a % of Own Source Revenue (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
 As a % of Total Revenues (Less Donated TCAs) (SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 1831 01)
 Debt Service Coverage Ratio (Target: Ratio >= 2) (SLC 10 9910 01 - SLC 40 9910 11 + SLC 40 9910 02 + SLC 40 9910 16) / (SLC 74 3099 01 + SLC 74 3099 02)

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LIABILITIES (Including Post-Employment Benefits)

Temp. Loans for Current Purposes as % of Municipal Expenses SLC 70 2010 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 Post-Employment Benefits SLC 70 2899 01
 Total Reserves and Reserve Funds for Post-Employment Benefits SLC 60 5060 02 + SLC 60 5060 03 + SLC 60 5070 02 + SLC 60 5070 03 + SLC 60 5080 02 + SLC 60 5080 03 + SLC 60 5090 02 + SLC 60 5090 03

RESERVES AND RESERVE FUNDS

Total Reserves SLC 60 2099 03
 Total Discretionary Reserve Funds SLC 60 2099 02
 Total Reserves and Discretionary Reserve Funds SLC 60 2099 02 + SLC 60 2099 03
 Per Household (SLC 60 2099 02 + SLC 60 2099 03) / SLC 02 0040 01
 As a % of Total Taxes Receivable (SLC 60 2099 02 + SLC 60 2099 03) / (SLC 70 0699 01 + SLC 70 0690 01)
 As a % of Municipal Expenses (SLC 60 2099 02 + SLC 60 2099 03) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 As a % of Own Purpose Taxation (SLC 60 2099 02 + SLC 60 2099 03) / SLC 20 0299 01

FINANCIAL ASSETS

Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs) SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 1831 01)
 Net Financial Assets or Net Debt as % of Own Source Revenues SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
 Net Working Capital as a % of Municipal Expenses (SLC 70 0299 02 + SLC 70 0499 01 + SLC 70 0699 01 + SLC 70 0830 01 + SLC 70 0835 01 + SLC 70 6250 01 + SLC 70 6260 01 + SLC 70 2010 01 + SLC 70 2299 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
 Net Book Value of Capital Assets as a % of Cost of Capital Assets (SLC 70 6210 01 - SLC 51 2005 11 - SLC 51 2205 11) / (SLC 51 9910 06 - SLC 51 2005 11 - SLC 51 2205 11)
 Asset Sustainability Ratio (Target: > 90%) SLC 51 9910 03 / SLC 51 9910 08
 Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio) SLC 51 9910 10 / SLC 51 9910 06

SURPLUS / DEFICIT

Annual Surplus / (Deficit) (Less Donated TCAs) SLC 10 2099 01 - SLC 10 1831 01
 Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09 SLC 10 2099 01 - SLC 10 1831 01 + SLC 40 9910 16 + (SLC 70 2799 01 (CY) - SLC 70 2799 01 (PY)) + (SLC 70 2899 01 (CY) - SLC 70 2899 01 (PY)) - SLC 74 3099 01 (CY = CURRENT YEAR, PY = PREVIOUS YEAR)
 Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues (SLC 10 2099 01 - SLC 10 1831 01) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
 Current Ratio (Target: >= 100%) (SLC 70 9930 01 - SLC 70 0829 01 - SLC 70 0845 01 - SLC 70 0898 01) / (SLC 70 2099 01 + SLC 70 2299 01)

OTHER INDICATORS

Rates Coverage Ratio (Target: >=40%) (SLC 10 0299 01 + SLC 10 1299 01 + SLC 10 1880 01 + SLC 10 1885 01) / SLC 40 9910 01
 Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities) SLC 70 0299 01 / (SLC 70 2099 01 + SLC 70 2299 01)
 Operating Balance as a % of Total Revenues (Less Donated TCAs)^{*5} (SLC 10 9910 01 - SLC 40 9910 07) / (SLC 10 9910 01 - SLC 10 1831 01)
 Cumulative Annual Growth Rate^{*6} (SLC 10 9910 01 (CY) / SLC 10 9910 01 (CY - 3) ^ (1/3) - 1) - ((SLC 40 9910 07 (CY) / SLC 40 9910 07 (CY - 3) ^ (1/3) - 1)
 Interest Payments as a % of Total Revenues (Less Donated TCAs) SLC 74 2099 02 / (SLC 10 9910 01 - SLC 10 1831 01)