

THE FUTURE WILL SEE YOU NOW

THANK YOU
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NOSM
UNIVERSITY



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Dear **Mayor**

As NOSM University embarks on a new chapter, I want to express my deepest and most heartfelt gratitude for your unwavering support. Your generosity has been nothing short of transformative, shaping NOSM University into a beacon of excellence in health professions education and research. Because of you, we are not only training the doctors of tomorrow but also researchers, and allied health professionals who will change the future of health care in Northern Ontario and beyond.

It is with great pleasure that I share some updates on your journey with us. Over the past year, endowment funds previously held at Lakehead University and Laurentian University have been successfully transferred to NOSM University, now Canada's first independent medical university. This important milestone strengthens our financial position and enables us to invest more deeply in what matters most: our students who are making a lasting impact in health care.

Thanks to this consolidation, and the overwhelming success of our award-winning campaign The Future Will See You Now—NOSM University has built a \$50 million Student Endowment Fund. And we have only just begun.

Your support is more vital than ever as we work to build a brighter future for NOSM University and a more equitable future for all.

As you may know by now, effective November 1, 2024, I will be retiring and Dr. Michael Green will assume the role of President, Vice-Chancellor, Dean, and CEO, of NOSM University. Dr. Green brings a wealth of experience and expertise to our institution, and we are confident that his leadership will propel NOSM University to even greater heights.

As I reflect on my time as NOSM University's inaugural President, Vice-Chancellor, Dean, and CEO, I am filled with immense pride and gratitude. Together with you, our wonderful donors, we have expanded our reach, grown our student ranks, trained more family doctors, and are making significant strides in health professions education and research.

Included with this letter is your annual **Township of East Ferris Bursary** impact report for the period of May 1, 2023, to April 30, 2024. Your generosity is a shining example of what it means to care for others and to create lasting, meaningful change.

As we welcome Dr. Green, I want you to know that it has been the honour and privilege of my life to lead this astounding institution. I hope that I can count on you to continue your support for many years to come. We need you now more than ever. Thank you, merci, miigwetch, from the bottom of my heart.

Sincerely,

Dr. Sarita Verma

President, Vice-Chancellor, Dean and CEO
NOSM University

Township of East Ferris Bursary

CAPITAL ACCOUNT

Closing Balance of Capital Account on April 30, 2024:

\$7,300.00

WEIGHTED INTEREST FOR 2024 (%)

5.88%

STABILIZATION ACCOUNT

Closing Balance of Stabilization Account on April 30, 2024:

\$213.63

SPEND ACCOUNT

Closing Balance of Spend Account on April 30, 2024:

\$1,126.42

This is your annual report for fiscal year 2023-2024.

NOSM University's 20th Anniversary is in 2025. Should you wish to increase your award amount, make an additional contribution, or change the terms of your agreement, we encourage you go contact Cherie Kok by email at advancement@nosm.ca or by phone at 807-766-7424 to share your wishes.

Contributions received before December 31, 2024 will be eligible for a charitable donation receipt for the 2024 income tax year.

Your impact



(Since 2009)

971 MD graduates

- › **80** Indigenous MDs
- › **198** Francophone MDs

889 Residents have completed training at NOSM University, including those who completed more than one program.

- › **31** Indigenous residents
- › **59** Francophone residents



More than 90 communities participate in the education of NOSM University learners.



More than half of NOSM University graduates have stayed in Northern Ontario. NOSM University estimates that about **400,000** people have been helped by graduates.



To date, NOSM University has graduated **207** learners who go on to become Registered Dietitians.

- › Since 2021, **75%** of graduates are practising in Northern Ontario
- › **10%** chose to work in Indigenous health
- › **40%** give back as preceptors for the program



The 2024 incoming class of **88** medical students is the largest in NOSM University's 20-year history.

NOSM University offers clinical placements in Physiotherapy, Speech Language Pathology, Audiology, and Occupational Therapy.



- › **130** health-care organizational partners
- › **137** clinical placements last year

Educating rehabilitation professionals in the North is a proven recruitment strategy.



Economic impact between **\$129M - \$142M**

PRESIDENT'S REPORT

Stay up-to-date by reading the President's Report & Strategic Plan status on report.nosm.ca. Here you'll find stories that relate to our focus on equity, health justice, and our innovative programs.



NOSM University is a non-profit organization. Charitable Registration: 86466 0352 RR0001



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