



NECO Community Futures Development Corporation (Nipissing East and East Parry Sound districts)

Historical Data for NECO (1987 to 2019 - 33 years):

Total: **\$25 Million in Investments** in SMEs: start-ups and expansions

North Bay: \$15 Million (60%)

Outlying/Rural: \$10 Million (40%)

Total GDP: \$107.5 Million

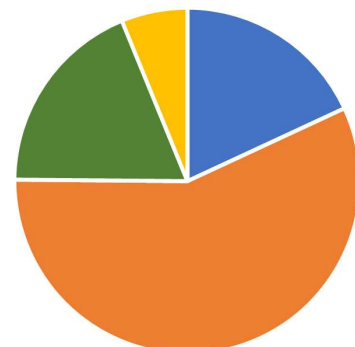
Total Jobs: 2,456 Created; 1,847 Maintained

Two (2) Years of COVID-19 Pandemic Investments (April 2020 to March 2022)

⇒ **Regular Terms Loans** to 31 clients totaling \$1,563,693

⇒ **New Loans & Grants** to assist SMEs during the pandemic totaling **\$5,266,519**

- **Emergency Covid Loans** - up to \$50,000 per client finalized May 2020 totaling \$868,000 (18 clients)
- Four Seasons of **RRRF (Regional Relief Recovery Fund)** finalized June 2021 totaling \$4,000,667 (83 clients - Similar to CEBA Loans provided by the Banks/CUs. Up to \$40,000 with 25% forgiveness if paid back by December 31, 2023; and additional \$20,000 with 50% forgiveness if paid back by December 31, 2023; interest free. If unpaid by December 31, 2023, the full amount reverts to a loan and interest begins as of January 1, 2024 at 5%, to be paid back in full by December 31, 2025.)
- **Community Economic Development (CED) Initiatives** (2020 to 2022) total grants of \$100,000 (5 projects)
 - Almaguin Regional Support Program 2020 - digital advancement, PPE, and Delivery Program (supported 70 businesses)
 - TBC Recovery Support Program 2020 - micro-grants, managing through crisis and risk assessments (21 participants)
 - TBC Triple A Program 2021 - 360 degree screening tool to recognize gaps and create an action plan for opportunities (13 participants)
 - Staycation Almaguin 2021 - supporting entertainers, crafters, SMEs - over 132 events/experiences over 27 weeks (participation 12,961 residents/visitors, both live and virtual; 128 businesses promoted)
 - iCAMP - Rapid Response for SMEs - business planning, prototyping, feasibility studies, 3-month program (January to March 2022) - still to report
- **PCPS (Post-Covid Professional Services)** to May 2021 - up to \$5,000 per client, totaling \$146,969 (33 clients)
- **CSPP (Covid Safety Protocol Program)** to June 2021 - up to \$5,000 per client, totaling \$150,873 (51 clients)

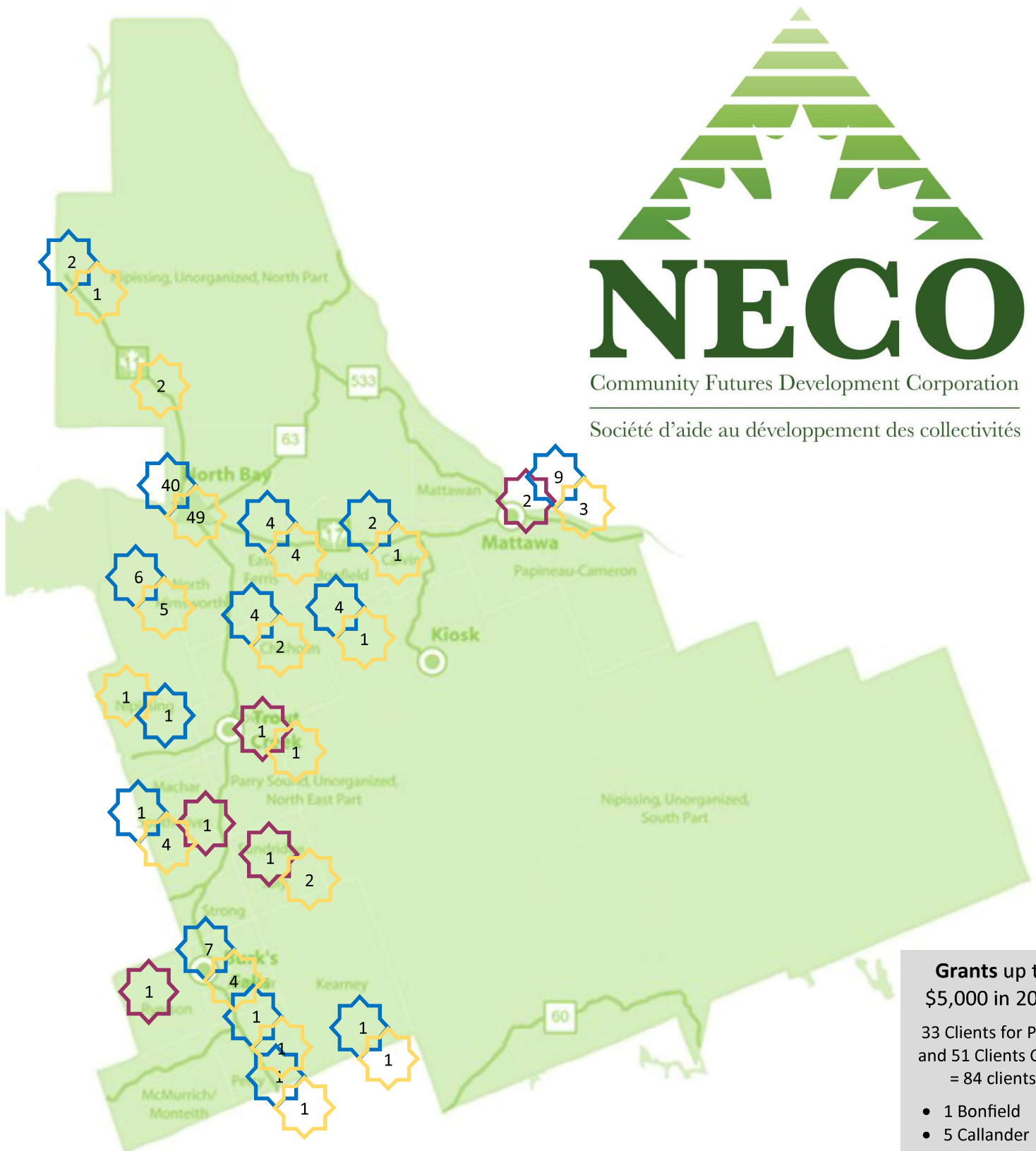


■ Regular Term Loans (\$1.16 million) ■ COVID/RRRF Loans (\$3.7 million)
■ Potential Forgiveness (\$1.2 million) ■ Grants (\$397,842)



Community Futures Development Corporation

Société d'aide au développement des collectivités



Current client locations in Nipissing East & East Parry Sound districts - as of December 2021



= Regular Term Loans
Pool Clients (Host)
Up to \$750,000



= Regular Term
Loans/Covid Loans
Up to \$300,000



= RRRF Clients
Up to \$60,000

Grants up to \$5,000 in 2021

33 Clients for PCPS
and 51 Clients CSPP
= 84 clients

- 1 Bonfield
- 5 Callander
- 1 Corbeil
- 9 Burk's Falls
- 1 Emsdale
- 1 Marten River
- 3 Mattawa
- 2 Nipissing
- 52 North Bay
- 5 Powassan
- 3 South River
- 1 Sundridge