

THE CORPORATION OF THE MUNICIPALITY OF EAST FERRIS

BY-LAW NO. 2021-13

BEING A BY-LAW TO AUTHORIZE AN AGREEMENT BETWEEN THE MUNICIPALITY OF EAST FERRIS AND ROYAL BANK OF CANADA (RBC) FOR FINANCING FOR ARENA ROOF TRUSSES REPAIR PROJECT.

WHEREAS Subsection 8 of the Ontario Municipal Act, S.O. 2001, c. 25 empowers and authorizes a municipality to enter into agreements to enable them to govern their affairs as they consider appropriate;

AND WHEREAS the parties hereto agree to the terms and provisions set out in the attached Agreement between the Municipality of East Ferris and Royal Bank of Canada (RBC);

NOW THEREFORE, the Council of the Corporation of the Municipality of East Ferris enacts as follows:

1. **THAT** the Mayor and Clerk are hereby authorized and empowered to execute the aforesaid Agreement on behalf of the Council for the Corporation of the Municipality of East Ferris and to affix thereto the Corporate Seal; and
2. **THAT** this agreement as attached hereto shall form part of this By-law; and
3. **THAT** this agreement shall be in effect and force in accordance with the terms of the Agreement subject to any amendments thereto or to the termination of the said agreement.

READ A FIRST AND SECOND TIME this 18th day of March, 2021.

READ A THIRD TIME AND FINALLY PASSED this 18th day of March, 2021.

Mayor
Pauline Rochefort

Clerk
Monica L. Hawkins