

THE CORPORATION OF THE MUNICIPALITY OF EAST FERRIS

BY-LAW NO. 2025-03

**BEING A BY-LAW TO SET 2025 TAX RATIOS FOR
PRESCRIBED PROPERTY CLASSES.**

WHEREAS The Corporation of the Municipality of East Ferris is required to establish tax ratios pursuant to Section 308 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended (herein referred to as the “Act”);

AND WHEREAS the tax ratios set out below establish the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act*, R.S.O. 1990, c. A.31, as amended and Regulations thereto;

NOW THEREFORE the Council of the Corporation of the Municipality of East Ferris hereby enacts as follows:

1. **THAT** for the taxation year 2025, the tax ratio for property in the Municipality of East Ferris is:
 - a) the residential/farm property class is 1.0000;
 - b) the commercial property class is 1.0000;
 - c) the industrial property class is 1.0000;
 - d) the pipeline property class is 1.5196;
 - e) the farmlands property class is 0.2500;
 - f) the managed forest property class is 0.2500.
2. **THAT** the tax reduction for:
 - a) the vacant land and excess land subclasses in the commercial property class is 30%;
 - b) the vacant land and excess land subclasses in the industrial property class is 35%.
3. **THAT** this By-law shall come into force and take effect immediately following third reading thereof.

READ A FIRST AND SECOND TIME this 14th day of January, 2025.

READ A THIRD TIME AND FINALLY BE PASSED this 14th day of January, 2025.

Mayor
Pauline Rochefort

Clerk
Kari Hanselman